Currency Report

Tradebulls
your TECH-BROKER

Dt: 5th Oct, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.20 Target 83.45 stoploss 82.99
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.50
GBPINR	Sell around 101.50 Target 102.8 Stop loss 101.0
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 83.20 for tgt of 83.55 and stoploss of 82.95

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 88.00 for tgt of 87.30 and stoploss of 88.40

RESEARCH DESK

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